# **SaxoOpenAPI & Excel Client Evaluation Document**

# ***Please complete the following, sign and return to your account manager. If a question does not apply please enter ‘N/A’.***

Requesting access to:

[ ] Excel

[ ] Develop application with direct access to OpenAPI

***\*Mandatory sections – must be answered***

|  |  |
| --- | --- |
| **\*Company name**: | |
| Address:  Phone number:  Fax number: | **\***Website: |
| Saxo Client ID (if existing client): | |
| Regulatory status *(License Type):* | |
| Regulated by *(Authority Name)*:Authority’s Website:  Reference Link: | |

|  |  |  |  |
| --- | --- | --- | --- |
| \*Contact persons (the same person can occupy multiple roles) | | | |
| Name | Role | Direct phone number | Email address |
| Primary responsible for OpenAPI/Excel application |  |  |  |
|  |  |  |  |
| Legal Responsible |  |  |  |
|  |  |  |  |
| People or entities involved with developing the OpenAPI/Excel application |  |  |  |
|  |  |  |  |
| People or entities involved with testing and maintaining the OpenAPI/Excel application |  |  |  |
|  |  |  |  |
| People carrying out or monitoring trades done through application |  |  |  |
|  |  |  |  |
| Other Key Personnel |  |  |  |
|  |  |  |  |
|  |  |  |  |
| \* Business Model | | | |
| Please describe the business trading model e.g. retail aggregator, technical patterns trader/ arbitrager/ Interbank/Black Box and the type of clients your business targets. Is the application for internal/personal usage or targeted at external clients outside of your organization?  Main products/crosses, typical size of trades, frequency of trades. What systems and entities do you plan to feed with the Saxo service.  Are you automating a strategy, and if so, please describe the outline of the strategy. | | | |

|  |  |
| --- | --- |
| \*Users and clients | |
| Total number of clients using Excel/Your application: |  |
| Within your own organization | % of current base |
| Institutional clients  Yes  No | % of current base |
| Retail clients  Yes  No | % of current base |
| Additional comments: |  |

|  |  |
| --- | --- |
| **\*What is the expected flow of orders/trades** | |
| Min holding period of positions? |  |
| Average holding period of positions? |  |
| Main Trading hours | *Europe, Asia, Global?* |
| How do you execute – trade on published quotes, trade as market orders, trade using FoK orders, place limit/stop orders away from market (how far if so or do you do so inside the spread?)? |  |

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| --- | --- |
| **\*Trading behavior and Market Conduct** | |
| What is the average overall volume traded in the various product types (fx, equities, cfds, options, futures etc.)? |  |
| How many orders make up the average value traded per day? |  |
| What is the average order size for the various listed products? |  |
| What is the frequency of orders sent to Saxo Bank?  (Note we have a limit of 1 order/second/user!) |  |
| With regards to Index Trackers, is there only one pricing (liquidity) source or are you picking optimistic pricing from multiple providers? |  |
| Is the end client trading on clickable prices or are they running automated or semi-automated trading strategies? |  |
| What is the order per execution ratio? |  |
| Please confirm that you are familiar with the rules pertaining to appropriate market conduct in the markets where you wish to trade. You may find these here:  <https://www.home.saxo/-/media/documents/business-terms-and-policies/market-conduct-information-english.pdf?la=en>  \*In particular confirm that you understand the rules regarding “wash trades”. (write “I confirm”). |  |

|  |  |
| --- | --- |
| **\*If making automatic trading decisions** | |
| *\*) Needed for all situations where your application is making any kind of automated decisions to trade.* | |
| Do you have any previous experience writing trading systems in Excel or against an API. Please state how much. |  |
| Please explain any quality assurance and risk controls in place, in particular in relation to preventing orders which may create or contribute to a disorderly market or may constitute market abuse? |  |
| Please explain how you test your system and any subsequent modifications to your system. |  |
| Is there a last manual approval step before an order is sent to Saxo? |  |
| Is your system running unattended?  Please explain how you monitor appropriate system behavior? |  |

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| **Additional comments:** |

[ X] I confirm that the above is an accurate description of the our current or planned operation and that I will inform Saxo Bank of any material changes in our usage of SaxoOpenAPI or Excel.

Signature and Date:

Internal instruction: The signed form should be sent by account responsible to openapisupport@saxobank.com